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Microeconomics

The Firm's Supply Curve - Given Firm Costs Information, Draw and Interpret the Firm Supply Curve We go from firm costs (marginal cost and average variable cost) to the firm supply curve. A market supply curve is made up of

Macro Unit 1 Summary- Basic Concept and Demand/Supply 2020 Revised **Version**- <https://youtu.be/myeLTXMEhC4> The Macro Unit 1 Summary video is designed to help you understand

Producer and Consumer Surplus - Intro to Microeconomics Calculate Producer and Consumer Surplus, given a schedule of quantity demanded and supplied. -simple example problem and

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Supply & Demand Curve Shift Examples - Intro to Microeconomics Examples of Supply and Demand Curve Shifts. Find more solutions at:

Calculating Marginal Utility - Example from Introduction to Microeconomics Marginal Utility Calculation Example - Given price/demand schedule, calculate marginal utility. Discuss. Find more solutions at:

Income and Substitution Effects with an Inferior Good - Intro to Microeconomics Given one good is an inferior good, we work through income and substitution effects and a decrease in the price of the inferior

Price and Income Elasticity - Midpoint Method - Tourist T-shirts - Intro to Microeconomics A step by step example

of elasticity calculations (using the mid-point method). Calculating the price elasticity of demand.

*Microeconomics Practice Problem - The Demand Curve with Normal and Inferior Goods* This video shows how the demand curve changes (or doesn't change) based on whether a good is a normal good or an inferior

*What is the Shut Down Price, Find the Break Even Price? - Intro to Microeconomics* Given some information about a firm's fixed and variable costs of production, we calculate average variable cost, average total

*Break Even Price and Shut Down Price -- Calculate and Interpret* Given firm cost information (and given a perfectly competitive market), we'll find the shutdown price and breakeven price.

*Demand & Supply Curves with an Excise Tax (Example, Texarkana Cigarettes - Intro to Microeconomics) Tax Example -* Given two markets, excise taxes in one, and a black market, discusses likely market outcomes. Find more solutions

*Producer Surplus (Taxis) - Intro to Microeconomics Simple Producer Surplus problem with solution.* Find more solutions at:

*Microeconomics Practice Problem - Price Floors vs. Target Prices* This video shows how to analyze the impact of a price floor in a market and compare the costs and benefits of a price floor to those

*Production Possibility Frontier (PPF) - Intro to Microeconomics* What is the PPF curve? The Production Possibility Frontier - a simple application of PPF ideas. Find more solutions at:

*Price and Income Elasticity Word Problem - VW Beetles - Intro to Microeconomics* Price and Income Elasticity Applications -- Volkswagen Beetles Find more solutions at:

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